

# NEW PAYMENT SOLUTIONS THROUGH THE EYES OF INSTITUTIONS THAT CREATE MODERN PAYMENTS

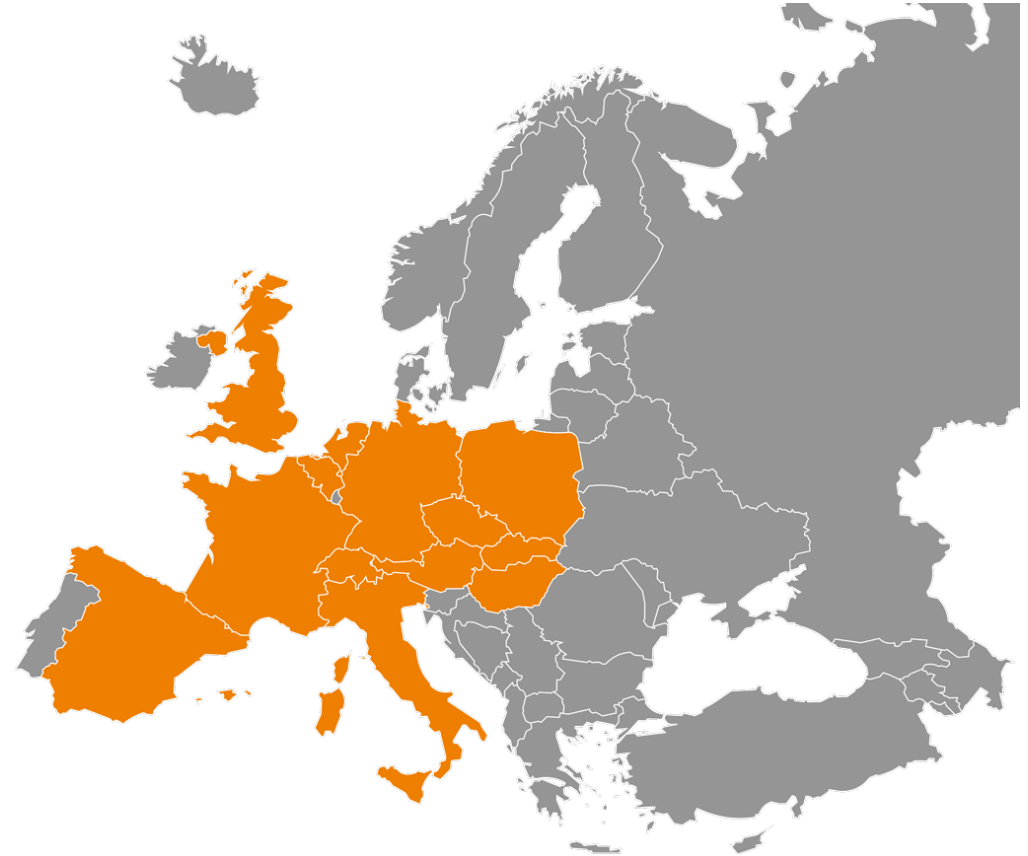
GEORG SCHARDT  
MANAGING DIRECTOR, SOFORT



# SOFORT

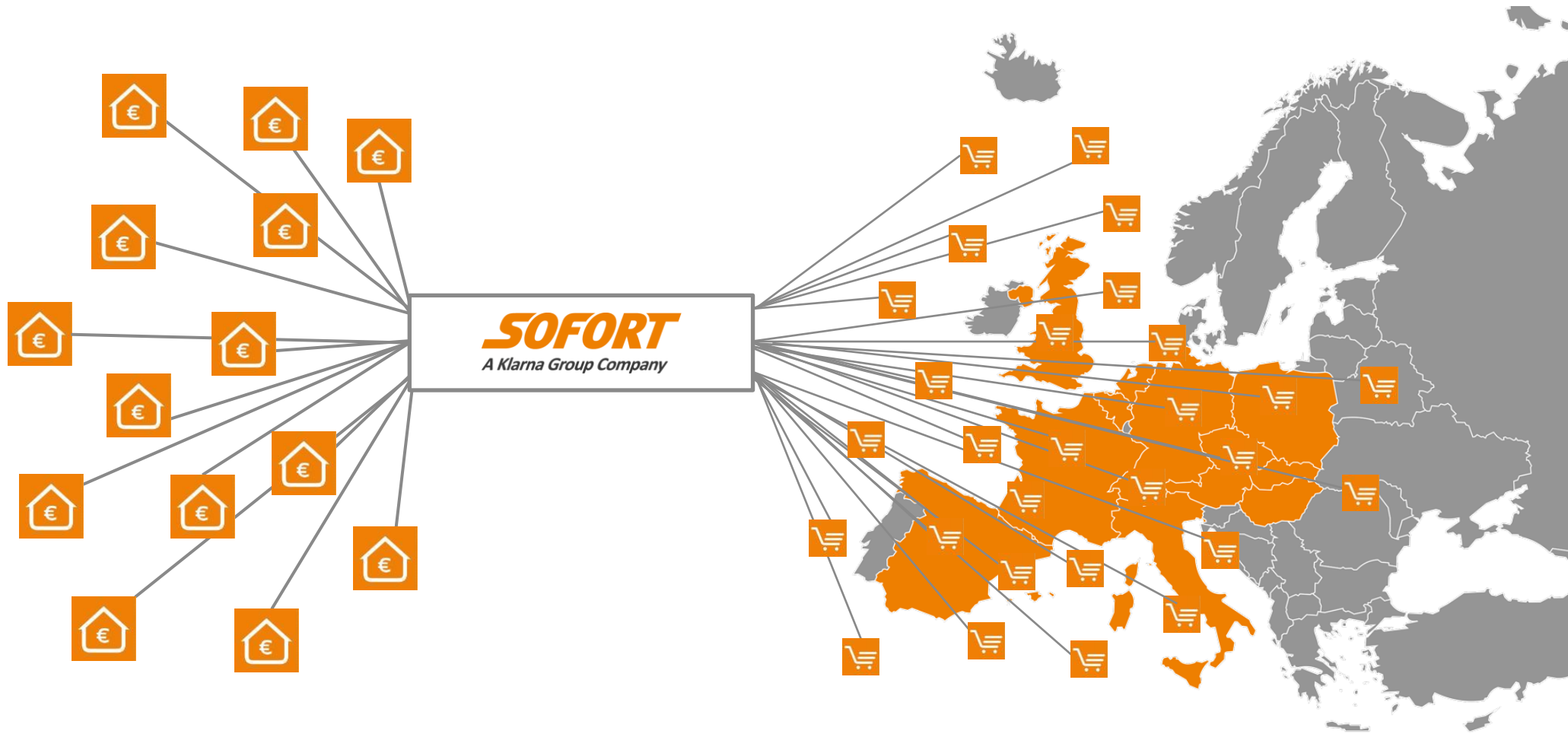
The European payment system which covers 13 markets and more than 35,000 merchants

External revenue 2015	▶	4.5 billion €
Revenue 2015	▶	30 million €
Transactions 2015	▶	47 million
Transactions 12/2015	▶	> 5 million
E-commerce shops	▶	> 35,000
Users per day	▶	Approx. 135,000
Founded in	▶	2005
Headquarter	▶	Gauting near Munich
Countries (European wide)	▶	13
Employees	▶	> 150



# UPGRADE OF THE TRADITIONAL BANK ACCOUNT

Payment Initiation Services (PIS) connect 6000 banks with more than 35.000 e-commerce shops



# PAYMENT SERVICES DIRECTIVE 2

Revolutionizing the European payments market

Article 66 PSD2: “A payer has the right to make use of a payment initiation service provider”

**12 January 2016**  
Entry into force of PSD2

**13 January 2017**  
EBA draft RTS on SCA &  
Secure Communication

**(April) 2017**  
European Commission:  
Endorse RTS or not

**13 January 2018**  
PSD2 legally binding in all  
Member States

**(October) 2018**  
Full application of PSD2

